

❖ TODD'S REAL E-NEWS ❖

March

2015

It's all about the inventory.

Snapshot: Lack of inventory continues to be the story. There is less than 1.5 months of inventory throughout most of Snohomish county.

This means that if no more homes came on the market that the current supply would be gone in a month and a half. You can see on the graph on the next page that the number of sales per months is also increasing. We already have more sales this month than all of last month.

Consumer confidence in the region is pretty high right now due to strong employment. These factors combined with low interest rates is resulting in increasing prices.

The view from a little higher up: Our state grew at a rate of 2.7% last year compared to the nation at 1.9%. Fourth quarter of last year added an impressive 22,410 jobs. For Snohomish County the current unemployment rate is 4.5%, down from 5.4% last year.

I have been singing the same song the past few months about low inventory so for comparison, in March of 2009 there were 4,587 homes on the market versus 1,600 we had last month.

Many may think this makes for an easy market but this is not the case. Market dynamics and current challenges make it even more important to work with an agent that can position you to win whether buying, selling or both. Call me for straight forward answers to your questions and experienced guidance and help with your real estate.

QUOTE OF THE MONTH... "It's not what you know, it's what you use that makes the difference."

Todd Marshall, CRS

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Windermere
REAL ESTATE



Scan the above image for more pictures and property information

Location: SNOHOMISH COUNTY
 Property Types: Single Family Homes - All Property Statuses - All Properties
 Price Range: \$0 - No Limit SQFT Range: 0 - No Limit Bedrooms: 0 - No Limit
 Full Baths: 0 - No Limit Half Baths: 0 - No Limit Year Built: 0 - No Limit

Number of Homes For Sale vs. Sold vs. Pended (Dec. 2013 - Feb. 2015)

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