

❖ TODD'S REAL E-NEWS ❖

November

2015

Snapshot: *Supply feels low because it is!* Compared to the peek in April of 2007, there were 4,502 homes on the market, 1,274 pending sales and the average price was \$380,449. You can see where we are at today on the graph on the next page. The number of residential homes for sale in Snohomish County is critically low. Low interest rates and low unemployment are contributing to a greater number of sales. We have seen an increase this year of sales of +15%. As long as inventory stays this low, prices will continue to rise. It is predicted that interest rates will go up this next year which should put a damper on appreciation but what we really need is more homes on the market to meet current demand.

Normally home builders and new construction would fill this gap between low supply and increased demand but they have not been able to so far. Unless we see a big increase in new construction or an increase in homes for sale, the market is going to be remarkably tight well into 2016.

Thank YOU!

The Thanksgiving Holiday is a time when we can look back and consider how the year went and give thanks for all we received and for the strength to get through the tough times.

I would like to express sincere gratitude for the support I received this past year and want you to know that I feel very blessed and complimented when I get referrals. This business is much more enjoyable when I get to work with people sent by friends.

Going Forward

There is usually a little less activity from now through the end of the year which might make it a better time to buy. If you are considering selling now is a good time to meet and get a game plan for the best approach based on your desired move date.



THANKSGIVING fun FACTS

One reason that Swanson started creating T.V. dinners in 1953 was because it needed to find something to do with the massive amount of leftover frozen Thanksgiving turkeys.

Of the original 102 pilgrims to sail on the Mayflower only 50 survived the first year. Thankful to be alive.

The pilgrims didn't use forks; they ate with spoons, knives, and their fingers. The fork did not become popular in North America until near the time of the American Revolution.

Although, Thanksgiving is widely considered an American holiday, it is also celebrated on the second Monday in October in Canada.

APPROXIMATELY 280 MILLION TURKEYS ARE SOLD FOR THANKSGIVING CELEBRATIONS

1863 The year Abraham Lincoln issued a 'Thanksgiving Proclamation' and officially set aside the last Thursday of November as the national day for Thanksgiving. Sarah Josepha Hale, author of the popular nursery rhyme 'Mary Had a Little Lamb' persuaded Abraham Lincoln to declare Thanksgiving a national holiday.

The pilgrims had plentiful potatoes available for thanksgiving but did not use them because they thought it was poisonous.

In 1939, President Roosevelt proclaimed that Thanksgiving would take place on November 23rd, not November 30th, as a way to spur economic growth and extend the Christmas shopping season.

TURKEY WAS NOT ON THE MENU FOR THE FIRST THANKSGIVING: BUT THESE ITEMS DID MAKE IT TO THE TABLE

- Lobster
- Fish
- Rabbit
- Squash
- Honey
- Radish
- Chestnut

Todd Marshall, CRS



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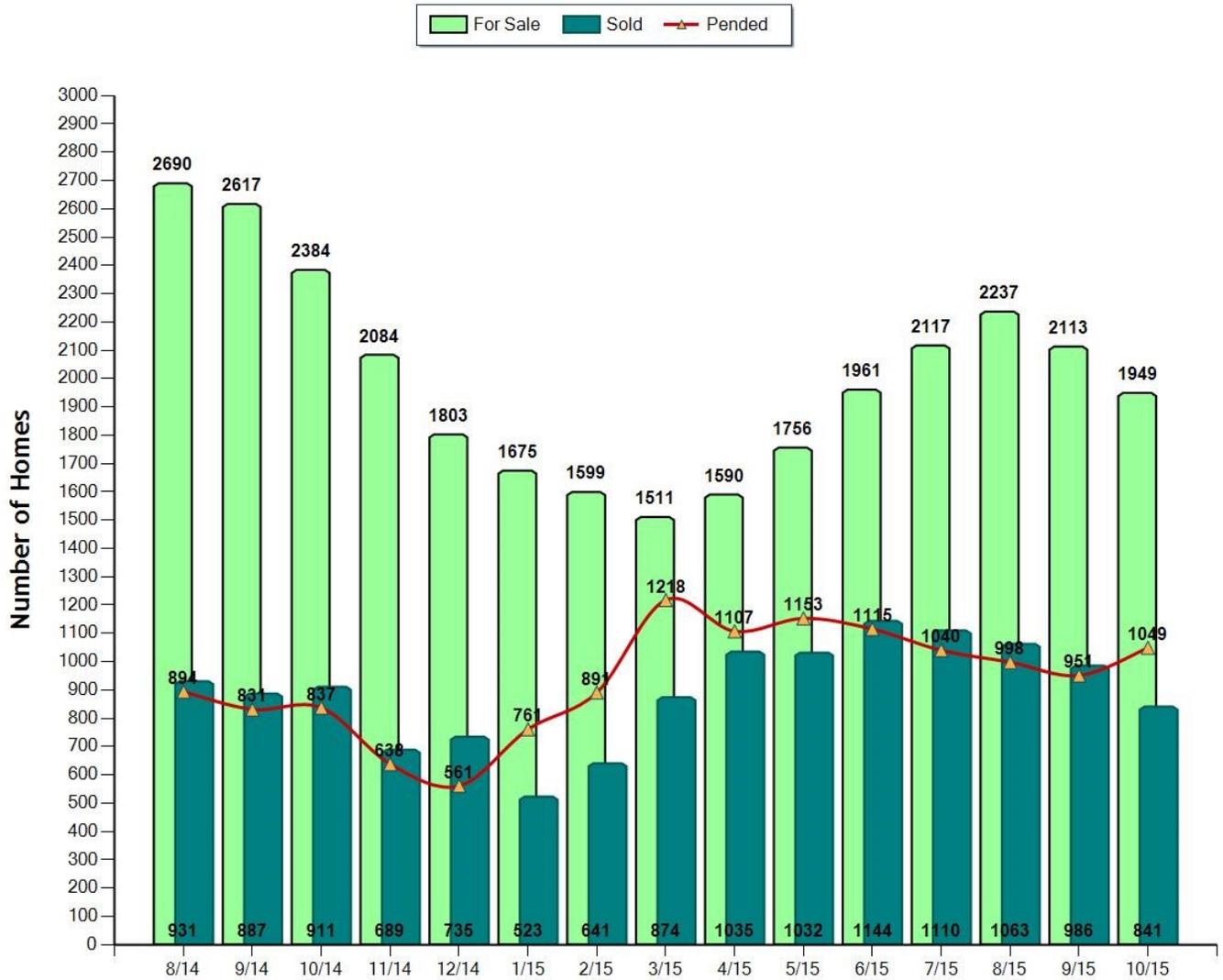
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