# TODD'S REAL E-NEWS

January 2014

## Real Estate Market Trends Summary

**Snapshot:** In December for Snohomish County, the average median price was down slightly to $291,464 and the number of pending sales for residential single family homes was also down- but not unusual for the holiday season. Inventory (the number of homes on the market) continues to rise to a level now we have not had since January of 2012.

The important story this month is twofold. First, good news for us locally with Boeing building the next plane here. Secondly, the fed is going to be reducing the amount of bonds & treasuries they are buying which is how they have been "stimulating" the economy, keeping lending rates low and infusing cash (liquidity) in the system. Most things I read are anticipating mortgage rates to go up as a result. This will be monitored closely and over-all I anticipate a pretty stable 2014 for local real estate prices and demand. We are still technically in a market that favors the seller a bit but it feels pretty balanced in Snohomish County especially as you go north.

*If you would like to hear what the experts are forecasting come to the economic forum we are hosting listed on page 2.*

QUOTE OF THE MONTH… as you consider your new year and any resolutions.

## Save the Date, You're Invited…

## 2014 Economic Forum

**Come hear Mayor Ray Stephanson and Matthew Gardner, Economic Analyst**

## "Wake up Money"

**Learn about the benefits of investing in**

**residential real estate**

**RSVP and Details next pages:**


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Windermere REAL ESTATE

# *You're Invited...*

## To a 2014 Real Estate and Economic Forum

## *Please join your*

## Windermere Everett South Brokers

## and keynote speakers:

## Mayor Ray Stephanson and

## Matthew Gardner, Economic Analyst

## *Tuesday, Feb. 4th*

## *Everett Golf and Country Club*

**6:00 pm - Meet and Greet**
**6:30 pm - Presentation**

**Topics will include:**

-A recap of the past year in Snohomish County
-The City of Everett and its future
-Regional economic real estate forecast
We will be serving coffee and refreshments.

**Please RSVP to me by January 30th.**