

APPRAISAL

WHAT IS AN APPRAISAL?

**AN EDUCATED GUESS BY LICENSED PROFESSIONALS
ON YOUR HOME'S VALUE IN THE CURRENT MARKET**

THE APPRAISAL PROCESS

**APPRAISERS VISIT YOUR
HOME AND COMPARE
IT TO NEARBY
COMPARABLE HOMES**

**APPRAISALS PROTECT
THE BANK AND
BUYERS FROM
A BAD DEAL**

**IF THE APPRAISED VALUE
IS LOWER THAN
WHAT YOU OFFERED,
THE LENDER WILL
OFFER YOU A
MORTGAGE ONLY AT
THE APPRAISED PRICE**

**IF HOME'S APPRAISED
VALUE ENDS UP
HIGHER THAN WHAT
YOU'RE PAYING, THE
DEAL WILL GENERALLY
MOVE FORWARD.**

**IF YOUR OFFER
INCLUDED AN APPRAISAL
CONTINGENCY, YOU CAN
RENEGOTIATE THE PRICE
WITH THE SELLER OR WALK
AWAY AND KEEP
THE EARNEST MONEY**

**ANOTHER OPTION IS YOU
COULD DECIDE TO COME
TO THE TABLE
WITH THE ADDITIONAL
FUNDS OUT OF
POCKET SO THE
HOME LOAN GOES
THROUGH**

**ANYONE WITH INTEREST
IN THE TRANSACTION
IS ALLOWED TO
COMMUNICATE WITH
THE APPRAISER**

**THE MORTGAGE
LENDER THEN
PAYS THE APPRAISER**