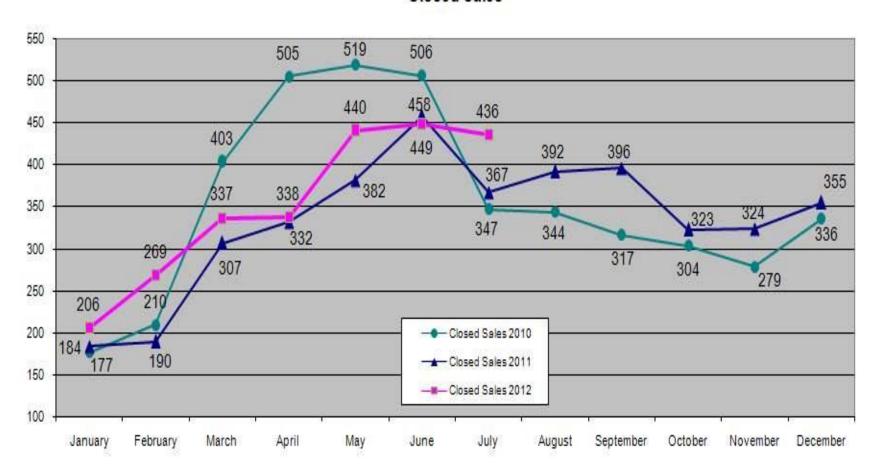
Spokane Real Estate

Market Statistics
July
2012

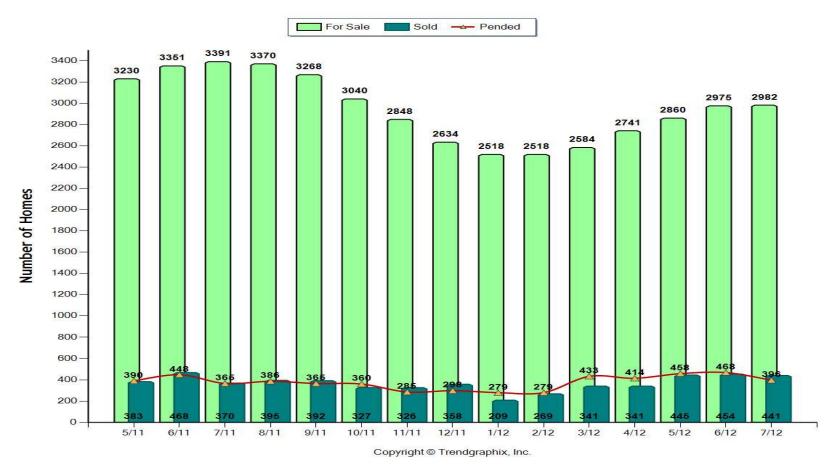
Market Summary

- Year-to-date, there have been 2476 unit sales versus 2,039 in 2011, representing an increase of 10.9%. Unit sales have now increased monthly over the prior year for 12 months.
- The number of active listings increased only slightly over last month and to date inventory is down from June of 2011 by 11.1%.
- Unit sales continue to be very strong and with a decrease in inventory we continue to see the market stabilizing.
- The July 2012 average sales price of \$172,619 showed a 1.1% increase from July 2011, which was \$170,736.
- The market under \$175,000 continues to gain strength with multiple offers becoming frequent.
- Move up buyers are entering the market and homes of greater value are selling more consistently.

Closed Sales



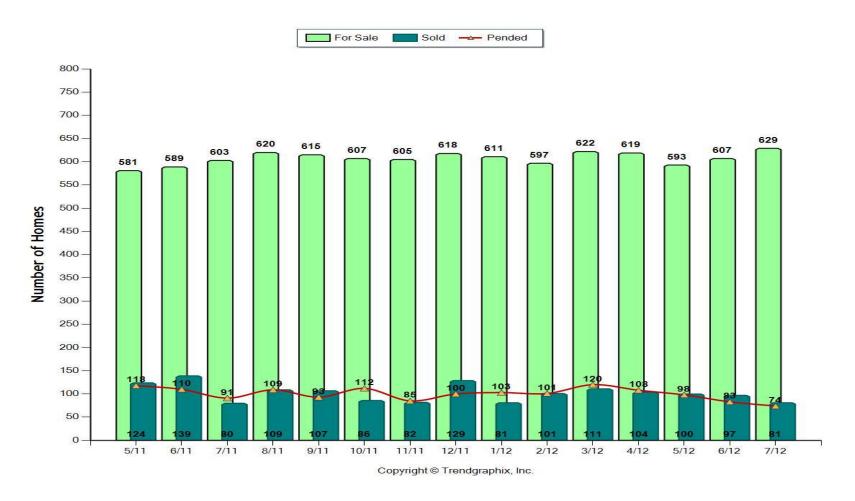
Spokane County July 2012 Active/Sold/Pending



Average Sales Price



Bank Owned and Short Sales



General Statistics

Month Ending <u>June 2012</u>

	This Month	Last Month	1 Year Ago
Total Active Listings	2,825	2,792	3,177 -11.1%
Average List Price	\$210,000	\$211,000	\$216,000
Average Market Time	85	81	81
List Price vs sales Price Ratio	95%	95%	94%
Number of closed sales YTD	2,476	2.039	2,232 +10.9%
Average Sales Price	\$172,619	\$179,537	\$170,736 +1.1%
Bank Owned & Short Sale Active Listings	629	607	603

Valley Statistics

Month Ending <u>July 2012</u>

	This Month	Last Month	1 Year Ago
Total Active Listings	775	767	899
Average List Price	\$239,000	\$235,000	\$244,000
Average Market Time	88	80	84
List Price vs sales Price Ratio	95%	95%	96%
Number of closed sales YTD	715	599	599
Average Sales Price	\$218,000	\$199,000	\$181,000
Bank Owned & Short Sale Active Listings	168	160	168

North Statistics

Month Ending <u>July 2012</u>

	This Month	Last Month	1 Year Ago
Total Active Listings	1,145	1.115	1,275
Average List Price	\$177,000	\$179,000	\$179,000
Average Market Time	77	80	74
List Price vs sales Price Ratio	96%	95%	95%
Number of closed sales YTD	1,053	872	1,012
Average Sales Price	\$159,000	\$151,000	\$163,000
Bank Owned & Short Sale Active Listings	288	269	250

South Statistics

Month Ending <u>July 2012</u>

	This Month	Last Month	1 Year Ago
Total Active Listings	705	717	786
Average List Price	\$239,000	\$242,000	\$249,000
Average Market Time	83	71	80
List Price vs sales Price Ratio	94%	95%	92%
Number of closed sales YTD	564	450	454
Average Sales Price	\$206,000	\$215,000	\$207,000
Bank Owned & Short Sale Active Listings	94	104	94

Spokane Market Share

Total Sales in Units Mkt Share

